Minutes of the Regular School Board Meeting, Porter Township School Corporation Board of School Trustees September 19, 2025 | 7:00 am CST

*The following is a partial transcript of the meeting. A recording of the actual meeting is available on the PTSC website Board of School Trustees page, https://www.ptsc.k12.in.us/school-board/agenda-minutes/

Approval of this transcript as official minutes will be at the next regular meeting of the Board of School Trustees.

Board Members Present: Dr. Natalie Wargo, Mary Harlow, Lilann Sgouros, and Jeannette Skibbie

Board Members Absent: Eric McGinty

Staff Members Present: Dr. Stacey Schmidt, Superintendent, Ben Parrish, Assistant Superintendent, Kathleen Smith, CFO,

Laura Grayam, Executive Assistant, and School Resource Officer Nicole Baumann

Staff Members Absent: Jacquelyn Pillar, Corporation Attorney

There were no community members in attendance.

- 1. CALL TO ORDER Dr. Natalie Wargo, President | 7:00 am CST
 - A. Pledge of Allegiance
 - **B.** Welcome Visitors
- 2. AGENDA ADJUSTMENTS Dr. Stacey Schmidt, Superintendent | There were no agenda adjustments
- 3. PUBLIC COMMENT | No one signed up for public comment
- 4. BUSINESS
 - A. Public Hearing for 2026 Budget Mrs. Smith
 - 1. Hearing of Education Fund
 - 2. Hearing of Debt Service Fund
 - 3. Hearing of Operations Fund

Mrs. Smith opened the public hearing for the 2026 budget. The board will take action to approve the 2026 budget at the October 9, 2025 board meeting. The budget has been developed based upon the rules associated with each fund, which were discussed at the August budget workshop. The 2026 budget consists of the following funds: Education, Debt Service, and Operations. The overall tax rate being advertised for all funds this year is 1.0723. Our approved tax rate for 2025 was .9674, much lower than advertised. We are currently shifting focus from a tax-rate to a levy, due to SEA 1. There were no questions from the board. Mrs. Smith opened the hearing for public comment. Hearing none, she closed the public comment section and the hearing on the 2026 budget was closed.

5. ADJOURNMENT

A motion to adjourn was made at 7:02 am by Mary Harlow, seconded by Jeannette Skibbie. The motion carried 4-0.