

Minutes of a Special School Board Meeting, Porter Township School Corporation Board of School Trustees  
September 12, 2024 | 5:30 pm CST

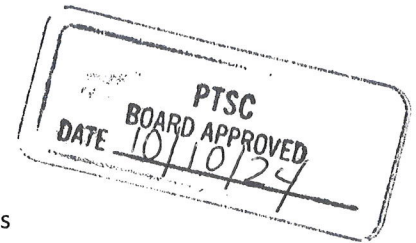
*\*The following is a partial transcript of the meeting. A recording of the actual meeting is available at Central Office and is kept on file for approximately 5 months after the date of the meeting. Approval of this transcript as official minutes will be at the next regular meeting of the Board of School Trustees.*

Board Members Present: Dr. Natalie Wargo, Eric McGinty, Mary Harlow, Lilann Sgouros, and Jeannette Skibbie

Board Members Absent: None

Staff Members Present: Dr. Stacey Schmidt, Superintendent, Ben Parrish, Assistant Superintendent, Kathleen Smith, CFO, Laura Scott, Executive Assistant, and Jacquelyn Pillar, Corporation Attorney

There were no community members in attendance.



**1. CALL TO ORDER – Dr. Natalie Wargo, President**

**A. Pledge of Allegiance**

**B. Welcome Visitors**

**2. AGENDA ADJUSTMENTS – Dr. Stacey Schmidt |** There were no agenda adjustments

**3. PROJECT HEARING & 2ND PRELIMINARY DETERMINATION HEARING, “PLE PROJECT” – Dr. Wargo**

Dr. Wargo explained that we will hold a project and preliminary determination hearing on proposed projects.

Notice of this hearing was published as legally required.

**A. Statement of Purpose**

**B. Educational Need for Projects**

**C. Overview of Projects to Meet the Education Needs, Cost & Timing**

**D. Financial Impact of Projects**

Dr. Schmidt reminded the board that anytime we plan to spend more than \$1M to build, repair, or alter a school building that is financed by bonds, we have to hold a public hearing. We will consider the projects and the resolutions that will establish maximum financial terms for these proposed projects.

**E. Public Comment**

No one signed up for public comment

**F. Board Consideration and Adoption of Project Resolution #0924-297**

Dr. Schmidt summarized this resolution, which contains our estimated hard and soft costs of the project, as well as our cost of issuance to establish a total cost of the project, and the estimated tax impact. A motion to adopt this resolution was made by Eric McGinty, seconded by Jeannette Skibbie. There was no discussion and the motion carried 5-0.

**G. Board Consideration and Adoption of Preliminary Determination Resolution #0924-298**

Dr. Schmidt explained that this resolution also contains total costs, maximum payments, terms of the lease, and the financial terms, as well as estimated principal and tax impact. A motion to adopt this resolution was made by Mary Harlow, seconded by Lilann Sgouros. There was no discussion and the motion carried 5-0.

**H. Board Consideration and Adoption of Reimbursement Resolution #0924-299**

Dr. Schmidt summarized this resolution, required by federal tax law, which allows us to reimburse ourselves for any money spent related to the project prior to closing on the bonds. A motion to adopt this resolution was made by Lilann Sgouros, seconded by Eric McGinty. There was no discussion and the motion carried 5-0.

**4. ADJOURNMENT**

A motion to adjourn the meeting was made at 5:35 by Mary Harlow, seconded by Jeannette Skibbie; motion carried 5-0.