

**MINUTES OF BOARD OF FINANCE SCHOOL BOARD MEETING
BOARD OF SCHOOL TRUSTEES
PORTER TOWNSHIP SCHOOL CORPORATION**

***The following is a partial transcript of the meeting. A recording of the actual meeting is available at the Administration Office and is kept on file for approximately 5 months after the date of the meeting. Approval of this transcript as official minutes will be at the next regular meeting of the Board of School Trustees.

Board members present: Dr. Natalie Wargo, Mrs. Mary Harlow, Laura Chavez and Mr. Eric McGinty; Mrs. Lilann Sgouros was absent. Also present were: Superintendent, Dr. Stacey Schmidt; Assistant Superintendent, Mr. Ben Parrish; CFO/Treasurer, Mrs. Kathleen Smith; Deputy Treasurer, Linda Bult and Secretary to the Superintendent, Linda Dusek. There was two (2) present in the audience and one officer.

1. **CALL TO ORDER – Dr. Natalie Wargo, President – 6:25 p.m.**

2. **CONFIRMATION OF BOARD OF FINANCE MEMBERS AND ELECTION OF OFFICERS**

a. President

Dr. Wargo asked for nominations from the Board for the President of the Board of Finance. Mrs. Harlow nominated Natalie Wargo as the President of the Board of Finance; seconded by Mr. McGinty. Motion carried 4-0.

b. Secretary

Dr. Wargo asked for nominations from the Board for the Secretary of the Board of Finance. Mrs. Harlow nominated Laura Chavez as Secretary of the Board of Finance; seconded by Mr. McGinty. Motion carried 4-0.

3. **PRESENTATION OF INVESTMENT REPORT**

Mrs. Smith reported that the 2022 interest earned was \$47,541.50 which is an increase from 2021 by over \$33,000.00. Mrs. Smith added that there is one stale dated check which will need to be voided after this meeting. Mrs. Smith reviewed the fiscal indicators provided in her investment report, which is also provided in the board packet. Mrs. Smith answered questions from the board.

4. **ADJOURNMENT – 6:34 p.m.**

PTSC
BOARD APPROVED
DATE 2-9-23