

# Annual Financial Report

County Number 64

School Corporation Number 6520

School Corporation Name Porter Township School Corporation

Any questions regarding this report should be directed to:

Contact Person's Name Kathleen Smith

Title CFO/Treasurer

Telephone Number 219-477-4933

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

**Receipts Comparisons**  
**Calendar Year 2020**

| Receipt Accounts   | 2020 Approved<br>Budget Receipts | 2020 Actual<br>Receipts |
|--|----------------------------------|-------------------------|
| <b><u>EDUCATION FUND</u></b>                                       |                                  |                         |
| 1000 Local Sources   | \$ 327,743.00                    | \$ 212,098.25           |
| 3000 State Sources   | \$ 10,170,765.00                 | \$ 9,352,507.26         |
| 5000 Other Financing Sources                                       | \$ -                             | \$ 616,301.06           |
| <b>TOTAL</b>   | <b>\$ 10,498,508.00</b>          | <b>\$ 10,180,906.57</b> |
| <b><u>DEBT SERVICE FUND</u></b>                                    |                                  |                         |
| 1000 Local Sources   | \$ 299,222.00                    | \$ 2,960,525.37         |
| <b>TOTAL</b>   | <b>\$ 299,222.00</b>             | <b>\$ 2,960,525.37</b>  |
| <b><u>RETIREMENT/SEVERANCE BOND<br/>FUND DEBT SERVICE FUND</u></b> |                                  |                         |
| 1000 Local Sources   | \$ 12,918.00                     | \$ 127,429.39           |
| <b>TOTAL</b>   | <b>\$ 12,918.00</b>              | <b>\$ 127,429.39</b>    |
| <b><u>OPERATIONS FUND</u></b>                                      |                                  |                         |
| 1000 Local Sources   | \$ 1,331,085.00                  | \$ 3,030,394.24         |
| 3000 State Sources   | \$ 6,570.00                      | \$ -                    |
| 5000 Other Financing Sources                                       | \$ 1,400,000.00                  | \$ 1,399,500.00         |
| 6000 Other Items   | \$ 5,084.00                      | \$ 1,627.68             |
| <b>TOTAL</b>   | <b>\$ 2,742,739.00</b>           | <b>\$ 4,431,521.92</b>  |
| <b>GRAND TOTAL</b>   | <b>\$ 13,553,387.00</b>          | <b>\$ 17,700,383.25</b> |

**Expenditures Comparisons**  
**Calendar Year 2019**

| Expenditure Accounts                          | 2020 Approved<br>Budget<br>Expenditures | 2020 Actual<br>Expenditures |
|---|---|-----------------------------|
| <b><u>EDUCATION FUND</u></b>                  |   |                             |
| 11000 Instruction/Regular Programs            | \$ 5,798,900.00                         | \$ 5,640,829.91             |
| 12000 Instruction/Special Programs            | \$ -                                    | \$ 5,776.91                 |
| 14000 Instruction/Summer School               | \$ 22,000.00                            | \$ 19,632.00                |
| 16000 Remediation                             | \$ 31,450.00                            | \$ 6,137.82                 |
| 17000 Payments to Governmental Units in State | \$ 1,290,000.00                         | \$ 1,087,713.15             |
| 21000 Support Services/Pupils                 | \$ 341,400.00                           | \$ 334,708.73               |
| 22000 Support Services/Instruction            | \$ 660,680.00                           | \$ 362,878.63               |
| 24000 Support Services/School Administration  | \$ 723,100.00                           | \$ 695,372.03               |
| 30000 Operation of Non-instructional Srvcs.   | \$ 132,500.00                           | \$ 128,988.68               |
| 50000 Debt Services                           | \$ -                                    | \$ 550,000.00               |
| 60000 Non-programmed Charges                  | \$ -                                    | \$ 1,399,500.00             |
| <b>TOTAL</b>                                  | <b>\$ 9,000,030.00</b>                  | <b>\$ 10,231,537.86</b>     |

| Expenditure Accounts                          | 2020 Approved<br>Budget<br>Expenditures | 2020 Actual<br>Expenditures |
|---|---|-----------------------------|
| <b>DEBT SERVICE FUND</b>                      |   |                             |
| 50000 Debt Services                           | \$ 2,970,920.00                         | \$ 2,945,401.33             |
| <b>TOTAL</b>                                  | <b>\$ 2,970,920.00</b>                  | <b>\$ 2,945,401.33</b>      |
| <b>RETIREMENT/SEVERANCE BOND</b>              |   |                             |
| <b>FUND DEBT SERVICE FUND</b>                 |   |                             |
| 50000 Debt Services                           | \$ 127,496.00                           | \$ 127,495.80               |
| <b>TOTAL</b>                                  | <b>\$ 127,496.00</b>                    | <b>\$ 127,495.80</b>        |
| <b>OPERATIONS FUND</b>                        |   |                             |
| 17000 Payments to Governmental Units in State | \$ -                                    | \$ 137,370.26               |
| 23000 Support Services/General Administration | \$ 616,025.00                           | \$ 558,380.43               |
| 25000 Central Services                        | \$ 167,700.00                           | \$ 140,629.50               |
| 26000 Operation and Maintenance of Plant Srvc | \$ 2,003,866.00                         | \$ 1,787,605.71             |
| 27000 Student Transportation                  | \$ 1,542,380.00                         | \$ 1,302,158.58             |
| 40000 Facility Acquisition and Construction   | \$ 1,249,080.00                         | \$ 435,397.91               |
| <b>TOTAL</b>                                  | <b>\$ 5,579,051.00</b>                  | <b>\$ 4,361,542.39</b>      |
| <b>GRAND TOTAL</b>                            | <b>\$ 17,677,497.00</b>                 | <b>\$ 17,665,977.38</b>     |

**Certified Salary Schedule**  
**in effect June 30, 2021**

| Salary Range      | Bachelors<br># of<br>Persons | Bachelors<br>+ 15 hrs<br># of<br>Persons | Masters<br># of<br>Persons | Masters<br>+ 15 hrs #<br>of Persons | Masters<br>+ 30 hrs #<br>of Persons |
|-------------------|------------------------------|--|----------------------------|-------------------------------------|-------------------------------------|
| \$40,000 - 45,000 | 41                           |  | 3                          |                                     |                                     |
| \$45,000 - 50,000 | 4                            |  | 4                          |                                     |                                     |
| \$50,000 - 55,000 | 4                            | 2  | 4                          |                                     |                                     |
| \$55,000 - 60,000 | 2                            | 4  | 1                          |                                     |                                     |
| \$60,000 - 65,000 |                              |  | 4                          |                                     |                                     |
| \$65,000 - 70,000 |                              |  | 2                          |                                     | 1                                   |
| \$70,000 - 75,000 |                              |  | 3                          |                                     | 1                                   |

Total number of certified part-time employees 3

Total number of certified full-time employees 77

**Extracurricular Salary Schedule  
in effect 2020/2021**

| <b>Position</b>              | <b>Amount</b> | <b>Position</b>                    | <b>Amount</b> |
|------------------------------|---------------|------------------------------------|---------------|
| <b><u>CLUBS</u></b>          |               | <b><u>HS Department Chair</u></b>  |               |
| HS Spanish Club              | \$ 515.00     | Art                                | \$ 103.00     |
| HS French Club               | \$ 515.00     | Business                           | \$ 103.00     |
| BGE Art Club                 | \$ 515.00     | English                            | \$ 103.00     |
| MS Art Club                  | \$ 515.00     | Foreign Language                   | \$ 103.00     |
| HS Art Club                  | \$ 515.00     | Math                               | \$ 103.00     |
| MS Art Show                  | \$ 165.00     | Social Studies                     | \$ 103.00     |
| HS Art Show                  | \$ 165.00     | Media                              | \$ 103.00     |
| Key Club                     | \$ 824.00     | PE                                 | \$ 103.00     |
| <b><u>Science Fair</u></b>   |               | Science                            | \$ 103.00     |
| HS Science Fair              | \$ 618.00     | Music                              | \$ 103.00     |
| MS Science Fair              | \$ 309.00     | Media                              | \$ 103.00     |
| <b><u>Bowls</u></b>          |               | <b><u>Middle School Sports</u></b> |               |
| BGE 4th Math Bowl            | \$ 412.00     | Dance                              | \$ 618.00     |
| BGE 5th Math Bowl            | \$ 412.00     | Cheerleading                       | \$ 876.00     |
| BGE 4th Spell Bowl           | \$ 412.00     | Basketball Boys - 6th              | \$ 824.00     |
| BGE 5th Spell Bowl           | \$ 412.00     | Basketball Boys - 7th              | \$ 1,030.00   |
| BGE Science Bowl             | \$ 412.00     | Basketball Boys - 8th              | \$ 1,133.00   |
| MS Spell Bowl                | \$ 412.00     | Basketball Girls - 6th             | \$ 824.00     |
| HS Spell Bowl                | \$ 412.00     | Basketball Girls - 7th             | \$ 1,030.00   |
| <b><u>Academic Teams</u></b> |               | Basketball Girls - 8th             | \$ 1,133.00   |
| MS Head Academic Coach       | \$ 206.00     | Volleyball Boys - 8th              | \$ 618.00     |
| MS English Coach             | \$ 515.00     | Volleyball Girls - 6th             | \$ 670.00     |
| MS Math Coach                | \$ 515.00     | Volleyball Girls - 7th             | \$ 670.00     |
| MS Science Coach             | \$ 515.00     | Volleyball Girls - 8th             | \$ 721.00     |
| MS Social Studies Coach      | \$ 515.00     | Football                           | \$ 1,236.00   |
| HS Head Academic Coach       | \$ 206.00     | Cross Country                      | \$ 1,133.00   |
| HS English Coach             | \$ 618.00     | Baseball                           | \$ 927.00     |
| HS Fine Arts Coach           | \$ 618.00     | Softball                           | \$ 618.00     |
| HS Math Coach                | \$ 618.00     | Track - Boys                       | \$ 1,030.00   |
| HS Science Coach             | \$ 618.00     | Track - Girls                      | \$ 1,030.00   |
| HS Social Studies Coach      | \$ 618.00     | Wrestling                          | \$ 824.00     |
| <b><u>Band</u></b>           |               | <b><u>High School Sports</u></b>   |               |
| MS Performance/Contests      | \$ 721.00     | Dance                              | \$ 1,442.00   |
| HS Performance/Contests      | \$ 1,236.00   | Cheerleading - Varsity             | \$ 1,236.00   |
| HS Pep Band                  | \$ 1,030.00   | Cheerleading - JV                  | \$ 979.00     |
| <b><u>Choir</u></b>          |               | Basketball Boys - Varsity          | \$ 5,150.00   |
| Elementary Choir             | \$ 515.00     | Basketball Boys - JV               | \$ 3,296.00   |
| MS Performance/Contests      | \$ 1,030.00   | Basketball Boys - Freshman         | \$ 2,163.00   |
| HS Performance/Contests      | \$ 1,442.00   | Basketball Girls - Varsity         | \$ 5,150.00   |
| HS Swing                     | \$ 515.00     | Basketball Girls - JV              | \$ 3,296.00   |

| <b>Position</b>                      | <b>Amount</b> | <b>Position</b>                    | <b>Amount</b> |
|--------------------------------------|---------------|------------------------------------|---------------|
| <b><u>Drama</u></b>                  |               | Basketball Girls - Freshman        | \$ 2,163.00   |
| Fall                                 | \$ 824.00     | Volleyball Boys - Varsity          | \$ 2,060.00   |
| Spring                               | \$ 824.00     | Volleyball Boys - JV               | \$ 927.00     |
| <b><u>Natural Helpers</u></b>        |               | Volleyball Girls - Varsity         | \$ 2,472.00   |
| Co-leaders (2 @ \$721)               | \$ 1,442.00   | Volleyball Girls - JV              | \$ 1,442.00   |
| <b><u>Yearbook</u></b>               |               | Volleyball Girls - Freshman        | \$ 1,236.00   |
| PLE Yearbook                         | \$ 335.00     | Football - Head Coach              | \$ 3,296.00   |
| BGE Yearbook                         | \$ 335.00     | Football - Asst Coach (3 @ \$2369) | \$ 7,170.00   |
| MS Yearbook                          | \$ 361.00     | Cross Country Boys - Varsity       | \$ 2,369.00   |
| HS Yearbook                          | \$ 567.00     | Cross Country Girls - Varsity      | \$ 2,369.00   |
| <b><u>National Honor Society</u></b> |               | Baseball - Varsity                 | \$ 4,017.00   |
| MS                                   | \$ 412.00     | Baseball - JV                      | \$ 1,854.00   |
| HS                                   | \$ 927.00     | Softball - Varsity                 | \$ 4,017.00   |
| <b><u>Student Council</u></b>        |               | Softball - JV                      | \$ 1,854.00   |
| BGE                                  | \$ 567.00     | Track Boys - Varsity               | \$ 2,575.00   |
| MS                                   | \$ 670.00     | Track Boys - Varsity Asst          | \$ 515.00     |
| HS                                   | \$ 773.00     | Track Girls - Varsity              | \$ 2,575.00   |
| <b><u>Class Sponsor</u></b>          |               | Track Girls - Varsity Asst         | \$ 515.00     |
| 9th Grade                            | \$ 618.00     | Golf Girls - Varsity               | \$ 2,472.00   |
| 10th Grade                           | \$ 721.00     | Golf Boys - Varsity                | \$ 2,472.00   |
| 11th Grade                           | \$ 1,236.00   | Soccer Boys - Varsity              | \$ 2,781.00   |
| 12th Grade                           | \$ 979.00     | Soccer Boys - JV                   | \$ 1,339.00   |
| <b><u>MS Department Chair</u></b>    |               | Soccer Girls - Varsity             | \$ 2,781.00   |
| 6th Grade                            | \$ 103.00     | Wrestling - Varsity                | \$ 2,472.00   |
| 7th Grade                            | \$ 103.00     | Tennis Girls - Varsity             | \$ 2,472.00   |
| 8th Grade                            | \$ 103.00     |                                    |               |

**Non-certified Employee Classifications  
and Range of Pay Rates 2020-2021**

| Classifications  | Range of Pay Rates |
|--|--------------------|
| <b>I. Instructional and Supplementary Pupil Services</b>           |                    |
| A. Library Aides   | \$10.50 - \$12.31  |
| B. Kindergarten Aides  | \$10.22 - \$11.37  |
| E. Pre-kindergarten Aides  | \$10.22            |
| G. Other   | \$9.03             |
| <b>II. Cafeteria and Food Services</b>                             |                    |
| A. Managers/Head Cooks   | \$10.30 - \$17.15  |
| B. School Food Service Director                                    | \$27.13            |
| C. All Other Food Service Employees                                | \$8.65 - \$11.65   |
| <b>III. Health Services</b>  |                    |
| A. Nurses  | \$16.50 - \$27.81  |
| <b>IV. Office/Clerical/Secretarial</b>                             | \$12.50 - \$29.08  |
| <b>V. Executive/Administrative/Accounting</b>                      |                    |
| A. Business Manager  | \$35.44            |
| B. Buildings and Grounds Director                                  | \$37.81            |
| D. Other   | \$28.90            |
| <b>VI. Maintenance/Custodial/Warehouse/Security/Transportation</b> |                    |
| A. Building Custodians   | \$11.25 - \$17.43  |
| C. Other   | \$14.71 - \$17.03  |
| <b>VII. Computer Services</b>                                      | \$15.33 - \$22.64  |

Total Number of non-certified part-time employees 41

Total Number of non-certified full-time employees 41

**Certified Administrative Staff**  
**in effect June 30, 2020**

|                      | <b>Lowest Salary</b> | <b>Highest Salary</b> | <b>Average Salary</b> | <b>Number of Personnel</b> |
|----------------------|----------------------|-----------------------|-----------------------|----------------------------|
| Administrative Staff | \$ 62,641.00         | \$ 122,778.00         | \$ 95,603.00          | 8                          |

**Student Enrollment**  
**October 1, 2019**

| <b>Grade Level</b>                  | <b>Enrollment</b> |
|-------------------------------------|-------------------|
| Pre-Kindergarten Ages<br>3 - 5 (PK) | 77                |
| Kindergarten                        | 74                |
| Grade 1                             | 113               |
| Grade 2                             | 94                |
| Grade 3                             | 93                |
| Grade 4                             | 99                |
| Grade 5                             | 99                |
| Grade 6                             | 96                |
| Grade 7                             | 98                |
| Grade 8                             | 124               |
| Grade 9                             | 126               |
| Grade 10                            | 114               |
| Grade 11                            | 138               |
| Grade 12                            | 119               |
| Grade 12+/Adult (13)                | 6                 |
| <b>TOTAL</b>                        | <b>1470</b>       |

**Assessed Valuation and Tax Rates**  
**Calendar Years 2020 and 2021**

|  | <b>2020</b>       | <b>2020</b>       |
|--|-------------------|-------------------|
| Assessed Valuation                                     | \$ 554,016,465.00 | \$ 614,424,072.00 |
| Tax Rate - Education Fund                              | N/A*              | N/A*              |
| Tax Rate - Debt Service Fund                           | \$ 0.4693         | \$ 0.4023         |
| Tax Rate - Retirement/Severance Bond Debt Service Fund | \$ 0.0202         | \$ 0.0176         |
| Tax Rate- Operations Fund                              | \$ 0.4722         | \$ 0.4450         |

**Payments in Excess of \$2,500 Made to Vendors**  
**Calendar Year 2020**

| <b>Vendor Name</b>              | <b>Education Fund<br/>Amount</b> | <b>Operations Fund<br/>Amount</b> | <b>Total Amount</b> |
|---------------------------------|----------------------------------|-----------------------------------|---------------------|
| Porter Co School Empl Ins Trust | \$ 1,279,624.99                  | \$ 378,793.38                     | \$ 1,658,418.37     |
| Porter County Edu. Services     | \$ 1,029,839.45                  | \$ 339,960.26                     | \$ 1,369,799.71     |
| First Student                   |                                  | \$ 832,880.58                     | \$ 832,880.58       |
| Centier Bank                    | \$ 550,000.00                    | \$ -                              | \$ 550,000.00       |
| 1st Source Bank                 | \$ 361,573.02                    | \$ 73,751.83                      | \$ 435,324.85       |
| Indiana State Teacher Ret Fd    | \$ 342,944.14                    | \$ 12,617.85                      | \$ 355,561.99       |
| Northern IN Public Service Co   |                                  | \$ 232,247.71                     | \$ 232,247.71       |
| Kankakee Valley REMC            |                                  | \$ 186,909.53                     | \$ 186,909.53       |
| Kerlin Bus Sales & Leasing Co   |                                  | \$ 186,680.00                     | \$ 186,680.00       |
| ESCRFT                          |                                  | \$ 136,496.57                     | \$ 136,496.57       |
| Valic                           | \$ 21,644.12                     | \$ 39,655.70                      | \$ 61,299.82        |
| Porter Township School Corp     | \$ 58,301.78                     |                                   | \$ 58,301.78        |
| Havel                           |                                  | \$ 56,458.70                      | \$ 56,458.70        |
| Floor Systems, Inc              |                                  | \$ 46,666.50                      | \$ 46,666.50        |
| Garber Highland, Inc            |                                  | \$ 40,648.25                      | \$ 40,648.25        |
| Wells Fargo Financial Leasing   |                                  | \$ 36,927.50                      | \$ 36,927.50        |
| NITCO                           | \$ 20,382.48                     | \$ 10,247.13                      | \$ 30,629.61        |
| Thorn, Scott                    |                                  | \$ 27,300.00                      | \$ 27,300.00        |
| Vision Service Plan - (IN)      | \$ 20,445.90                     | \$ 4,137.64                       | \$ 24,583.54        |
| Ferguson Facilities Supply      |                                  | \$ 22,215.11                      | \$ 22,215.11        |
| Lee Company, Inc                |                                  | \$ 21,466.08                      | \$ 21,466.08        |
| Petrochoice                     |                                  | \$ 21,187.64                      | \$ 21,187.64        |
| A. Hattersley & Sons, Inc       |                                  | \$ 19,642.15                      | \$ 19,642.15        |
| Tilden Enterprises              |                                  | \$ 18,929.90                      | \$ 18,929.90        |
| Gluth Brothers Roofing Co Inc   |                                  | \$ 18,115.00                      | \$ 18,115.00        |
| Republic Services of Indiana    |                                  | \$ 17,059.44                      | \$ 17,059.44        |
| Office Depot                    | \$ 12,152.82                     | \$ 3,653.19                       | \$ 15,806.01        |
| Grainger                        |                                  | \$ 13,459.30                      | \$ 13,459.30        |
| A&E Boyce Company, LLC          | \$ 13,247.85                     | \$ 101.12                         | \$ 13,348.97        |
| Crist, Sears & Zic, LLP         |                                  | \$ 11,927.50                      | \$ 11,927.50        |
| Franciscan Health Crown Point   |                                  | \$ 10,500.00                      | \$ 10,500.00        |
| Assetworks LLC                  |                                  | \$ 9,720.00                       | \$ 9,720.00         |
| Communication Co of So Bend     |                                  | \$ 9,375.28                       | \$ 9,375.28         |
| Dude Solutions, Inc             |                                  | \$ 7,934.93                       | \$ 7,934.93         |
| Walsh & Kelly, Inc              |                                  | \$ 7,850.00                       | \$ 7,850.00         |
| Honeywell International Inc     |                                  | \$ 7,800.00                       | \$ 7,800.00         |
| Network Solutions, Inc          | \$ 291.50                        | \$ 7,411.19                       | \$ 7,702.69         |
| Johnson Controls                |                                  | \$ 7,598.66                       | \$ 7,598.66         |
| School Specialty                | \$ 7,572.18                      |                                   | \$ 7,572.18         |
| Wiers International Trucks      |                                  | \$ 7,545.86                       | \$ 7,545.86         |
| Bartronics, Inc                 |                                  | \$ 6,998.20                       | \$ 6,998.20         |
| Community Utilities of Indiana  |                                  | \$ 6,529.46                       | \$ 6,529.46         |
| Bell Techlogix, Inc             | \$ 6,374.00                      |                                   | \$ 6,374.00         |
| Five-Star Technology Solutions  | \$ 5,892.00                      |                                   | \$ 5,892.00         |
| Menards                         |                                  | \$ 5,806.47                       | \$ 5,806.47         |
| Apple Inc                       | \$ 5,592.00                      |                                   | \$ 5,592.00         |
| Amazon Capital Services         | \$ 3,943.33                      | \$ 1,579.82                       | \$ 5,523.15         |

| Vendor Name                   | Education Fund Amount | Operations Fund Amount | Total Amount |
|-------------------------------|-----------------------|------------------------|--------------|
| Macallister Machinery Co Inc  |                       | \$ 5,499.24            | \$ 5,499.24  |
| Lazzaro Companies, Inc        |                       | \$ 5,114.65            | \$ 5,114.65  |
| National Lift Truck, Inc      |                       | \$ 4,943.24            | \$ 4,943.24  |
| Brown Tire of Valparaiso, Inc |                       | \$ 4,932.21            | \$ 4,932.21  |
| Tyler Technologies, Inc       |                       | \$ 4,846.29            | \$ 4,846.29  |
| Siteone Landscape Supply, LLC |                       | \$ 4,557.16            | \$ 4,557.16  |
| A&H Athletic Floor Services   |                       | \$ 4,431.00            | \$ 4,431.00  |
| Follett School Solutions      |                       | \$ 4,206.22            | \$ 4,206.22  |
| Safety-Kleen Systems, Inc.    |                       | \$ 4,050.50            | \$ 4,050.50  |
| Frontier                      |                       | \$ 3,996.12            | \$ 3,996.12  |
| Leep's Supply                 |                       | \$ 3,805.82            | \$ 3,805.82  |
| Indiana School Boards Assn    |                       | \$ 3,750.00            | \$ 3,750.00  |
| Guard911 LLC                  |                       | \$ 3,564.00            | \$ 3,564.00  |
| CBIZ Valuation Group, LLC     |                       | \$ 3,500.00            | \$ 3,500.00  |
| Honeywell, Inc                |                       | \$ 3,448.30            | \$ 3,448.30  |
| Watcon, Inc                   |                       | \$ 3,414.40            | \$ 3,414.40  |
| Maverick Energy               |                       | \$ 3,242.57            | \$ 3,242.57  |
| Peerless Midwest, Inc.        |                       | \$ 3,200.00            | \$ 3,200.00  |
| Neola, Inc                    |                       | \$ 3,100.00            | \$ 3,100.00  |
| Scenario Learning, LLC        |                       | \$ 3,033.30            | \$ 3,033.30  |
| Barnes & Noble, Inc.          | \$ 2,935.06           |                        | \$ 2,935.06  |
| Dalmation Fire Equipment      |                       | \$ 2,863.00            | \$ 2,863.00  |
| Unitrends Corporation         | \$ 2,858.70           |                        | \$ 2,858.70  |
| Auto-Wares Group              |                       | \$ 2,814.41            | \$ 2,814.41  |
| Reed's Nursery                |                       | \$ 2,792.54            | \$ 2,792.54  |
| Kendall Electric Inc          |                       | \$ 2,756.57            | \$ 2,756.57  |
| Indiana Dept of Workforce Dev |                       | \$ 2,730.63            | \$ 2,730.63  |
| Rigg's Mowers & More          |                       | \$ 2,711.48            | \$ 2,711.48  |
| Adtec                         |                       | \$ 2,690.00            | \$ 2,690.00  |
| Mechanical Concepts, Inc      |                       | \$ 2,660.18            | \$ 2,660.18  |
| Crown Feed & Supply, Inc      |                       | \$ 2,572.50            | \$ 2,572.50  |
| Porter Co Treasurer           |                       | \$ 2,520.00            | \$ 2,520.00  |

**Statement of Indebtedness**  
**Calendar Year 2020**

| Indebtedness  | Principal Outstanding   |
|---|-------------------------|
| School Bonds  | \$ 1,900,000.00         |
| Holding Company - Public and Private  | \$ 24,776,709.00        |
| Veterans' Memorial Loans  | \$ 183,485.97           |
| Common School Loans   | \$ 743,229.24           |
| Retirement/Severance Bond Debt  | \$ 460,000.00           |
| <b>TOTAL</b>  | <b>\$ 28,063,424.21</b> |
| Outstanding Encumbrances - All Funds<br>(Include purchase orders, vendor contracts,<br>letters of commitment, leases) | \$ 260,696.67           |

Annual Financial Report  
Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 7/8/21

Signature Laura Chavez  
Secretary, Board of School Trustees  
School Corporation Name  
Street Address  
City, State, and Zip Code