

Annual Financial Report

County Number 64

School Corporation Number 6520

School Corporation Name Porter Township School Corporation

Any questions regarding this report should be directed to:

Contact Person's Name Kathleen Smith

Title Business Manager/Treasurer

Telephone Number 219-477-4933

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Receipts Comparisons
Calendar Year 2019

| Receipt Accounts | 2019 Approved Budget Receipts | 2019 Actual Receipts |
|----------------------------------|----------------------------------|-------------------------|
| EDUCATION FUND | | |
| 1000 Local Sources | \$ 242,062.00 | \$ 239,633.42 |
| 3000 State Sources | \$ 10,280,682.00 | \$ 9,330,881.24 |
| 5000 Other Financing Sources | \$ 550,000.00 | \$ 2,330,777.86 |
| TOTAL | \$ 11,072,744.00 | \$ 11,901,292.52 |
| DEBT SERVICE FUND | | |
| 1000 Local Sources | \$ 2,819,802.00 | \$ 2,906,319.02 |
| 5000 Other Financing Sources | \$ - | \$ 56,391.25 |
| TOTAL | \$ 2,819,802.00 | \$ 2,962,710.27 |
| RETIREMENT/SEVERANCE BOND | | |
| FUND DEBT SERVICE FUND | | |
| 1000 Local Sources | \$ 121,739.00 | \$ 125,474.84 |
| TOTAL | \$ 121,739.00 | \$ 125,474.84 |
| OPERATIONS FUND | | |
| 1000 Local Sources | \$ 4,344,512.00 | \$ 2,971,590.89 |
| 3000 State Sources | \$ - | \$ 6,570.00 |
| 5000 Other Financing Sources | \$ 3,626,132.00 | \$ 3,952,755.76 |
| 6000 Other Items | \$ 15,688.11 | \$ 108,601.38 |
| TOTAL | \$ 7,986,332.11 | \$ 7,039,518.03 |
| GRAND TOTAL | \$ 22,000,617.11 | \$ 22,028,995.66 |

Expenditures Comparisons
Calendar Year 2019

| Expenditure Accounts | 2019 Approved Budget | 2019 Actual Expenditures |
|---|-------------------------|-----------------------------|
| EDUCATION FUND | | |
| 11000 Instruction/Regular Programs | \$ 6,040,000.18 | \$ 5,916,652.92 |
| 14000 Instruction/Summer School | \$ 20,500.00 | \$ 18,521.60 |
| 16000 Remediation | \$ 28,450.00 | \$ 22,786.78 |
| 17000 Payments to Governmental Units in State | \$ 996,900.00 | \$ 1,039,050.58 |
| 21000 Support Services/Pupils | \$ 314,415.00 | \$ 311,601.15 |
| 22000 Support Services/Instruction | \$ 676,619.00 | \$ 603,373.77 |
| 24000 Support Services/School Administration | \$ 655,292.00 | \$ 684,445.31 |
| 30000 Operation of Non-instructional Srvc. | \$ 135,200.00 | \$ 140,234.83 |
| 50000 Debt Services | \$ 550,000.00 | \$ 550,000.00 |
| 60000 Non-programmed Charges | \$ 2,465,079.00 | \$ 2,465,079.00 |
| TOTAL | \$ 11,882,455.18 | \$ 11,751,745.94 |
| DEBT SERVICE FUND | | |
| 50000 Debt Services | \$ 3,023,825.00 | \$ 2,879,299.43 |
| TOTAL | \$ 3,023,825.00 | \$ 2,879,299.43 |
| RETIREMENT/SEVERANCE BOND | | |
| FUND DEBT SERVICE FUND | | |
| 50000 Debt Services | \$ 128,072.00 | \$ 128,072.00 |
| TOTAL | \$ 128,072.00 | \$ 128,072.00 |

| Expenditure Accounts | 2019 Approved Budget Expenditures | 2019 Actual Expenditures |
|--|---|-----------------------------|
| OPERATIONS FUND | | |
| 23000 Support Services/General Administration | \$ 652,774.04 | \$ 609,640.80 |
| 25000 Central Services | \$ 157,214.00 | \$ 175,514.08 |
| 26000 Operation and Maintenance of Plant Srvcs | \$ 2,147,494.97 | \$ 1,910,968.64 |
| 27000 Student Transportation | \$ 1,928,371.84 | \$ 1,902,612.34 |
| 40000 Facility Acquisition and Construction | \$ 1,730,387.88 | \$ 930,927.39 |
| 50000 Debt Services | \$ 400,000.00 | \$ 400,000.00 |
| 60000 Non-programmed Charges | \$ 700,000.00 | \$ 700,000.00 |
| TOTAL | \$ 7,716,242.73 | \$ 6,629,663.25 |
| GRAND TOTAL | \$ 22,750,594.91 | \$ 21,388,780.62 |

Certified Salary Schedule
In effect June 30, 2020

| Salary Range | Bachelors # of Persons | Bachelors + 15 hrs # of Persons | Masters # of Persons | Masters + 15 hrs # of Persons | Masters + 30 hrs # of Persons |
|-------------------|------------------------------|--|----------------------------|-------------------------------------|-------------------------------------|
| \$35,000 - 40,000 | 5 | | | | |
| \$40,000 - 45,000 | 35 | | 5 | 1 | |
| \$45,000 - 50,000 | 4 | | 1 | | |
| \$50,000 - 55,000 | 4 | 2 | 4 | | |
| \$55,000 - 60,000 | 2 | 4 | 1 | | |
| \$60,000 - 65,000 | | | 4 | | |
| \$65,000 - 70,000 | | | 2 | | 1 |
| \$70,000 - 75,000 | | | 5 | | 1 |

Total number of certified part-time employees 3

Total number of certified full-time employees 78

**Extracurricular Salary Schedule
in effect June 30, 2020**

| Position | Amount | Position | Amount |
|------------------------------|-------------|------------------------------------|-------------|
| <u>CLUBS</u> | | <u>HS Department Chair</u> | |
| HS Spanish Club | \$ 515.00 | Art | \$ 103.00 |
| HS French Club | \$ 515.00 | Business | \$ 103.00 |
| BGE Art Club | \$ 515.00 | English | \$ 103.00 |
| MS Art Club | \$ 515.00 | Foreign Language | \$ 103.00 |
| HS Art Club | \$ 515.00 | Math | \$ 103.00 |
| MS Art Show | \$ 165.00 | Social Studies | \$ 103.00 |
| HS Art Show | \$ 165.00 | Media | \$ 103.00 |
| Key Club | \$ 824.00 | PE | \$ 103.00 |
| <u>Science Fair</u> | | Science | \$ 103.00 |
| HS Science Fair | \$ 618.00 | Music | \$ 103.00 |
| MS Science Fair | \$ 309.00 | Media | \$ 103.00 |
| <u>Bowls</u> | | <u>Middle School Sports</u> | |
| BGE 4th Math Bowl | \$ 412.00 | Dance | \$ 618.00 |
| BGE 5th Math Bowl | \$ 412.00 | Cheerleading | \$ 876.00 |
| BGE 4th Spell Bowl | \$ 412.00 | Basketball Boys - 6th | \$ 824.00 |
| BGE 5th Spell Bowl | \$ 412.00 | Basketball Boys - 7th | \$ 1,030.00 |
| BGE Science Bowl | \$ 412.00 | Basketball Boys - 8th | \$ 1,133.00 |
| MS Spell Bowl | \$ 412.00 | Basketball Girls - 6th | \$ 824.00 |
| HS Spell Bowl | \$ 412.00 | Basketball Girls - 7th | \$ 1,030.00 |
| <u>Academic Teams</u> | | Basketball Girls - 8th | \$ 1,133.00 |
| MS Head Academic Coach | \$ 206.00 | Volleyball Boys - 8th | \$ 618.00 |
| MS English Coach | \$ 515.00 | Volleyball Girls - 6th | \$ 670.00 |
| MS Math Coach | \$ 515.00 | Volleyball Girls - 7th | \$ 670.00 |
| MS Science Coach | \$ 515.00 | Volleyball Girls - 8th | \$ 721.00 |
| MS Social Studies Coach | \$ 515.00 | Football | \$ 1,236.00 |
| HS Head Academic Coach | \$ 206.00 | Cross Country | \$ 1,133.00 |
| HS English Coach | \$ 618.00 | Baseball | \$ 927.00 |
| HS Fine Arts Coach | \$ 618.00 | Softball | \$ 618.00 |
| HS Math Coach | \$ 618.00 | Track - Boys | \$ 1,030.00 |
| HS Science Coach | \$ 618.00 | Track - Girls | \$ 1,030.00 |
| HS Social Studies Coach | \$ 618.00 | Wrestling | \$ 824.00 |
| <u>Band</u> | | <u>High School Sports</u> | |
| MS Performance/Contests | \$ 721.00 | Dance | \$ 1,442.00 |
| HS Performance/Contests | \$ 1,236.00 | Cheerleading - Varsity | \$ 1,236.00 |
| HS Pep Band | \$ 1,030.00 | Cheerleading - JV | \$ 979.00 |
| <u>Choir</u> | | Basketball Boys - Varsity | \$ 5,150.00 |
| Elementary Choir | \$ 515.00 | Basketball Boys - JV | \$ 3,296.00 |
| MS Performance/Contests | \$ 1,030.00 | Basketball Boys - Freshman | \$ 2,163.00 |
| HS Performance/Contests | \$ 1,442.00 | Basketball Girls - Varsity | \$ 5,150.00 |
| HS Swing | \$ 515.00 | Basketball Girls - JV | \$ 3,296.00 |
| <u>Drama</u> | | Basketball Girls - Freshman | \$ 2,163.00 |
| Fall | \$ 824.00 | Volleyball Boys - Varsity | \$ 2,060.00 |
| Spring | \$ 824.00 | Volleyball Boys - JV | \$ 927.00 |

| | | | |
|--------------------------------------|-------------|------------------------------------|-------------|
| <u>Natural Helpers</u> | | Volleyball Girls - Varsity | \$ 2,472.00 |
| Co-leaders (2 @ \$721) | \$ 1,442.00 | Volleyball Girls - JV | \$ 1,442.00 |
| <u>Yearbook</u> | | Volleyball Girls - Freshman | \$ 1,236.00 |
| PLE Yearbook | \$ 335.00 | Football - Head Coach | \$ 3,296.00 |
| BGE Yearbook | \$ 335.00 | Football - Asst Coach (3 @ \$2369) | \$ 7,170.00 |
| MS Yearbook | \$ 361.00 | Cross Country Boys - Varsity | \$ 2,369.00 |
| HS Yearbook | \$ 567.00 | Cross Country Girls - Varsity | \$ 2,369.00 |
| <u>National Honor Society</u> | | Baseball - Varsity | \$ 4,017.00 |
| MS | \$ 412.00 | Baseball - JV | \$ 1,854.00 |
| HS | \$ 927.00 | Softball - Varsity | \$ 4,017.00 |
| <u>Student Council</u> | | Softball - JV | \$ 1,854.00 |
| BGE | \$ 567.00 | Track Boys - Varsity | \$ 2,575.00 |
| MS | \$ 670.00 | Track Boys - Varsity Asst | \$ 515.00 |
| HS | \$ 773.00 | Track Girls - Varsity | \$ 2,575.00 |
| <u>Class Sponsor</u> | | Track Girls - Varsity Asst | \$ 515.00 |
| 9th Grade | \$ 618.00 | Golf Girls - Varsity | \$ 2,472.00 |
| 10th Grade | \$ 721.00 | Golf Boys - Varsity | \$ 2,472.00 |
| 11th Grade | \$ 1,236.00 | Soccer Boys - Varsity | \$ 2,781.00 |
| 12th Grade | \$ 979.00 | Soccer Boys - JV | \$ 1,339.00 |
| <u>MS Department Chair</u> | | Soccer Girls - Varsity | \$ 2,781.00 |
| 6th Grade | \$ 103.00 | Wrestling - Varsity | \$ 2,472.00 |
| 7th Grade | \$ 103.00 | Tennis Girls - Varsity | \$ 2,472.00 |
| 8th Grade | \$ 103.00 | | |

**Non-certified Employee Classifications
and Range of Pay Rates 2019-2020**

| Classifications | Range of Pay Rates |
|--|--------------------|
| I. Instructional and Supplementary Pupil Services | |
| A. Library Aides | \$10.50 - \$12.31 |
| B. Kindergarten Aides | \$10.22 - \$11.37 |
| E. Pre-kindergarten Aides | \$10.22 |
| G. Other | \$9.03 - \$15.66 |
| II. Cafeteria and Food Services | |
| A. Managers/Head Cooks | \$10.30 - \$17.15 |
| B. School Food Service Director | \$27.59 |
| C. All Other Food Service Employees | \$8.65 - \$11.65 |
| III. Health Services | |
| A. Nurses | \$19.27 - \$27.81 |
| IV. Office/Clerical/Secretarial | \$12.50 - \$29.08 |
| V. Executive/Administrative/Accounting | |
| A. Business Manager | \$28.85 |
| B. Buildings and Grounds Director | \$37.81 |
| D. Other | \$28.90 |
| VI. Maintenance/Custodial/Warehouse/Security/Transportation | |
| A. Building Custodians | \$11.25 - \$17.43 |
| B. Bus Drivers | \$11.77 - \$17.66 |
| C. Other | \$14.71 - \$17.03 |
| VII. Computer Services | \$15.33 - \$22.64 |

Total Number of non-certified part-time employees 41

Total Number of non-certified full-time employees 46

Certified Administrative Staff
in effect June 30, 2020

| | Lowest Salary | Highest Salary | Average Salary | Number of Personnel |
|----------------------|---------------|----------------|----------------|---------------------|
| Administrative Staff | \$ 62,641.00 | \$ 122,778.00 | \$ 95,603.00 | 8 |

Student Enrollment
October 1, 2019

| Grade Level | Enrollment |
|-------------------------------------|-------------|
| Pre-Kindergarten Ages 3 - 5 (PK) | 61 |
| Kindergarten | 118 |
| Grade 1 | 105 |
| Grade 2 | 95 |
| Grade 3 | 103 |
| Grade 4 | 106 |
| Grade 5 | 102 |
| Grade 6 | 100 |
| Grade 7 | 122 |
| Grade 8 | 113 |
| Grade 9 | 111 |
| Grade 10 | 139 |
| Grade 11 | 119 |
| Grade 12 | 133 |
| Grade 12+/Adult (13) | 9 |
| TOTAL | 1536 |

Assessed Valuation and Tax Rates
Calendar Years 2019 and 2020

| | 2019 | 2020 |
|--|-------------------|-------------------|
| Assessed Valuation | \$ 536,065,497.00 | \$ 554,016,465.00 |
| Tax Rate - Education Fund | N/A* | N/A* |
| Tax Rate - Debt Service Fund | \$ 0.4702 | \$ 0.4693 |
| Tax Rate - Retirement/Severance Bond Debt Service Fund | \$ 0.0203 | \$ 0.0202 |
| Tax Rate- Operations Fund | \$ 0.4714 | \$ 0.4722 |

**Payments in Excess of \$2,500 Made to Vendors
Calendar Year 2019**

| Vendor Name | Education Fund Amount | Operations Fund Amount | Total Amount |
|---------------------------------|----------------------------------|-----------------------------------|---------------------|
| Porter Co School Empl Ins Trust | \$ 1,249,070.41 | \$ 367,465.82 | \$ 1,616,536.23 |
| Porter County Edu. Services | \$ 974,851.96 | \$ 334,932.53 | \$ 1,309,784.49 |
| First Student | | \$ 1,096,032.48 | \$ 1,096,032.48 |
| Centier Bank | \$ 550,000.00 | \$ 400,000.00 | \$ 950,000.00 |
| 1st Source Bank | \$ 346,788.78 | \$ 72,947.15 | \$ 419,735.93 |
| Indiana State Teacher Ret Fd | \$ 358,109.32 | \$ 14,326.71 | \$ 372,436.03 |
| Northern IN Public Service Co | | \$ 270,293.85 | \$ 270,293.85 |
| Kankakee Valley REMC | | \$ 201,870.55 | \$ 201,870.55 |
| ESCRFT | | \$ 117,597.62 | \$ 117,597.62 |
| Porter Township School Corp | \$ 61,816.04 | | \$ 61,816.04 |
| Valic | \$ 18,891.26 | \$ 39,767.83 | \$ 58,659.09 |
| Floor Systems, Inc | | \$ 45,366.50 | \$ 45,366.50 |
| Honeywell, Inc | | \$ 40,977.84 | \$ 40,977.84 |
| Ferguson Facilities Supply | | \$ 37,379.42 | \$ 37,379.42 |
| Wells Fargo Financial Leasing | | \$ 33,106.80 | \$ 33,106.80 |
| Rackham Service Corporation | | \$ 32,112.00 | \$ 32,112.00 |
| A&H Athletic Floor Services | | \$ 28,180.00 | \$ 28,180.00 |
| NITCO | \$ 11,889.78 | \$ 14,135.69 | \$ 26,025.47 |
| Vision Service Plan - (IN) | \$ 21,298.63 | \$ 4,063.33 | \$ 25,361.96 |
| ENA | \$ 15,429.75 | \$ 7,711.20 | \$ 23,140.95 |
| Thorn, Scott | | \$ 23,100.00 | \$ 23,100.00 |
| Lee Company, Inc | | \$ 21,752.42 | \$ 21,752.42 |
| Republic Services of Indiana | | \$ 16,366.21 | \$ 16,366.21 |
| Franciscan Health Crown Point | | \$ 15,000.00 | \$ 15,000.00 |
| Network Solutions, Inc | \$ 9,430.00 | \$ 5,369.30 | \$ 14,799.30 |
| Crist, Sears & Zic, LLP | | \$ 14,202.50 | \$ 14,202.50 |
| A&E Boyce Company, LLC | \$ 11,985.42 | \$ 1,218.25 | \$ 13,203.67 |
| Renaissance Learning, Inc | \$ 13,131.50 | | \$ 13,131.50 |
| Office Depot | \$ 11,457.94 | \$ 1,132.18 | \$ 12,590.12 |
| Tilden Enterprises | | \$ 11,604.12 | \$ 11,604.12 |
| VFP Fire Systems | | \$ 11,417.02 | \$ 11,417.02 |
| Amazon Capital Services | \$ 7,997.54 | \$ 2,123.26 | \$ 10,120.80 |
| Communication Co of So Bend | | \$ 10,081.24 | \$ 10,081.24 |
| Indiana Dept of Workforce Dev | | \$ 9,712.97 | \$ 9,712.97 |
| Grainger | | \$ 9,524.63 | \$ 9,524.63 |
| Menards | | \$ 8,305.19 | \$ 8,305.19 |
| Kidstuff playsystems | | \$ 8,137.00 | \$ 8,137.00 |
| Logic Key, Inc. | | \$ 8,105.00 | \$ 8,105.00 |
| Peerless Midwest, Inc. | | \$ 8,016.00 | \$ 8,016.00 |
| Northern Indiana ESC | | \$ 7,506.24 | \$ 7,506.24 |
| Belco Athletic Laundry Equip | | \$ 7,500.00 | \$ 7,500.00 |
| School Specialty | \$ 7,495.45 | | \$ 7,495.45 |
| Dude Solutions, Inc | | \$ 7,493.64 | \$ 7,493.64 |
| Nevco, Inc. | | \$ 7,256.41 | \$ 7,256.41 |
| Johnson Controls | | \$ 6,810.43 | \$ 6,810.43 |
| Community Utilities of Indiana | | \$ 6,653.87 | \$ 6,653.87 |
| JR's Custom Cabinets, Inc. | | \$ 6,564.00 | \$ 6,564.00 |
| Bell Techlogix, Inc | \$ 6,374.00 | | \$ 6,374.00 |

| Vendor Name | Education Fund Amount | Operations Fund Amount | Total Amount |
|----------------------------------|-----------------------|------------------------|--------------|
| Adtec | | \$ 5,910.00 | \$ 5,910.00 |
| Auca Chicago Lockbox | | \$ 5,837.79 | \$ 5,837.79 |
| Siteone Landscape Supply, LLC | | \$ 5,038.44 | \$ 5,038.44 |
| Glynlyon, inc | \$ 4,950.00 | | \$ 4,950.00 |
| Tyler Technologies, Inc | | \$ 4,615.51 | \$ 4,615.51 |
| Russells Tree Care Services | | \$ 4,400.00 | \$ 4,400.00 |
| Central Restaurant Products | | \$ 4,364.01 | \$ 4,364.01 |
| Follett School Solutions | | \$ 4,206.22 | \$ 4,206.22 |
| School Health Corporation | \$ 4,196.11 | | \$ 4,196.11 |
| Brown Tire of Valparaiso, Inc | | \$ 4,130.59 | \$ 4,130.59 |
| Indiana School Boards Assn | | \$ 4,130.00 | \$ 4,130.00 |
| Bane-Welker | | \$ 4,088.11 | \$ 4,088.11 |
| Petrochoice | | \$ 3,975.96 | \$ 3,975.96 |
| Frontline Technologies | | \$ 3,955.90 | \$ 3,955.90 |
| Filter Services of Inciana, Inc. | | \$ 3,860.40 | \$ 3,860.40 |
| Frontier | | \$ 3,772.62 | \$ 3,772.62 |
| Watcon, Inc | | \$ 3,724.80 | \$ 3,724.80 |
| MSD of Boone Township | | \$ 3,491.18 | \$ 3,491.18 |
| Dalmation Fire Equipment | | \$ 3,426.60 | \$ 3,426.60 |
| Anderson Pest Solutions | | \$ 3,229.26 | \$ 3,229.26 |
| Macallister Machinery Co Inc | | \$ 3,171.89 | \$ 3,171.89 |
| Neola, Inc | | \$ 3,100.00 | \$ 3,100.00 |
| Auto-Wares Group | | \$ 3,072.33 | \$ 3,072.33 |
| Niemeyer Farm Services | | \$ 2,965.12 | \$ 2,965.12 |
| Scenario Learning LLC | | \$ 2,950.40 | \$ 2,950.40 |
| Unitrends Corporation | \$ 2,858.70 | | \$ 2,858.70 |
| Walmart Community | \$ 2,641.81 | | \$ 2,641.81 |
| Gill, Brian | | \$ 2,602.50 | \$ 2,602.50 |
| Baker Tilly Municipal Advisors | | \$ 2,600.00 | \$ 2,600.00 |
| LaForce | | \$ 2,545.60 | \$ 2,545.60 |
| Havel | | \$ 2,529.08 | \$ 2,529.08 |
| Porter Co Treasurer | | \$ 2,520.00 | \$ 2,520.00 |
| Pitney Bowes | | \$ 2,514.99 | \$ 2,514.99 |

Statement of Indebtedness
Calendar Year 2019

| Indebtedness | Principal Outstanding |
|---|------------------------------|
| School Bonds | \$ 1,900,000.00 |
| Holding Company - Public and Private | \$ 26,526,709.00 |
| Veterans' Memorial Loans | \$ 229,357.50 |
| Common School Loans | \$ 1,031,681.98 |
| Retirement/Severance Bond Debt | \$ 560,000.00 |
| TOTAL | \$ 30,247,748.48 |
| Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases) | \$ 2,244,611.81 |

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 6/11/2020

Signature Laura Clave
Secretary, Board of School Trustees
Porter Township School Corporation
248 S 500 W
Valparaiso, IN 46385